



FINANCIAL SERVICES COMPANY IMPLEMENTS SAP to STREAMLINE, SYNC GLOBAL PLANNING & CONSOLIDATION

Planning, budgeting, forecasting, and consolidating financials across a fast-growing business with numerous offices, multiple business units and diverse, geographically spread operations are, to say the least, challenging tasks. They are also fundamental core activities every business must execute in some way, shape or form.

Today, in the aftermath of a recession, the speed, efficiency and accuracy with which a business executes its planning, budgeting, forecasting, and financial reporting responsibilities has never been more vital to competitiveness, growth and viability.

Businesses still mired in the time consuming, error-prone process of reconciling standalone spreadsheets rapidly lose market share to more nimble competitors and place themselves at considerable risk - from both regulatory noncompliance and unsound decisions based on inaccurate data.

Optimal's proven track record implementing and optimizing the SAP BusinessObjects Planning and Consolidation application for organizations of all sizes across diverse industries is unmatched among SAP partners. Our experienced consultants assist in creating or refining business processes that span all facets of planning, budgeting, forecasting and consolidating financial management/reporting. Our technical and functional expertise across all SAP ECC, SAP BusinessObjects and SAP NetWeaver solutions ensures tight integration.

The end result? With SAP BusinessObjects Planning & Forecasting delivered by Optimal, you get one centralized, tightly integrated platform that provides corporate-, business unit- and project-level access to the timely, accurate and consistent financial and operational data you need to quickly and efficiently execute all of those vital activities upon which your business relies - from planning, budgeting and financial reporting to analyzing, modeling, forecasting, and more.

QUICK FACTS

Company

- ▶ Industry: Financial Services
- ▶ Location: Dual HQ New York, London, 50 offices worldwide
- ▶ Revenue: Approx. US \$1.5 billion
- ▶ Employees: 4,000+

Challenges

- ▶ Outdated, disjointed legacy financial system hindering growth
- ▶ Lack of visibility needed for strategic, real-time decisions
- ▶ Disjointed operations, multiple divisions

Solution:

- ▶ SAP BusinessObjects Planning & Consolidation

Implementation Highlights

- ▶ Streamlined implementation using preconfigured application templates and implementation accelerators
- ▶ Integrated multiple subsidiaries across multiple countries & currencies for consolidated financial statements
- ▶ Migration from OutlookSoft BPC to SAP BusinessObjects Planning & Consolidation 7.5 version for SAP NetWeaver
- ▶ Completed project on time & within budget

Why Optimal Solutions & SAP

- ▶ Deep expertise with SAP BusinessObjects Planning & Consolidation, SAP ERP & SAP BusinessObject BI
- ▶ SAP BusinessObjects Planning & Consolidation's unmatched, superior planning/consolidation tools
- ▶ Cost-efficient hybrid onsite/offshore delivery

Benefits

- ▶ Single, consolidated solution for fast, accurate multinational/multi-currency financial statements, supporting multiple GAAPs & IFRS requirements
- ▶ 55-currency translations for spot, daily & monthly rate check for analysis of FX hedge-exposure growth rate & impact monitoring of U.S./EBITDA, U.K./GAAP & IFRS
- ▶ Statutory reporting & tax analysis based on consolidated financials
- ▶ Real-time drill through & down to SAP ECC functionality for reconciliation/auditing